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SCOTT BUSCH NAMED TO TRIANGLE APARTMENT ASSOCIATION BOARD OF DIRECTORS

RALEGH, NC, February 21, 2008 – The Triangle Apartment Association, a non-profit trade association serving the multifamily rental housing industry in the Triangle region of North Carolina, named Scott Busch as a new member of its board of directors for 2008/2009. The Triangle Apartment Association is a non-profit trade association serving the multifamily rental housing industry. Its members are comprised of individuals and companies who develop, own, manage, and provide goods and services to the apartment industry in the Triangle area. The TAA focuses its efforts in four key areas, including: serving the rental housing industry by providing education for professional development, protecting the interests of rental housing providers through legislative advocacy, fostering business partnerships, and participating in the betterment of the Triangle and surrounding communities.

Mr. Busch is a senior advisor for the brokerage firm Sperry Van Ness, located in north Raleigh at 6736 Falls of Neuse Road. The Sperry Van Ness brokerage team consists of seven product specialists who provide advisory services in office, industrial, multi-family and retail sales and leasing.

Founded in 1987, Sperry Van Ness is one of the largest and fastest-growing commercial real estate brokerage firms in the industry, with more than 960 advisors in over 150 locations. Sperry Van Ness delivers results for clients through a proven business model that immediately markets every one of its clients' properties to the entire brokerage community. Based in Irvine, Calif., the firm operates internationally and provides brokerage, consultation, asset management, property management, leasing, accelerated marketing, and auction services. Sperry Van Ness represents clients in billions of dollars annually in office, multifamily, retail, industrial, self-storage, hospitality and land transactions. For more information, please visit www.svn.com