

SPERRY VAN NESS COMPLETES SALE OF MEDICAL OFFICE BUILDING

IN WILSON, NC FOR \$2.07 MILLION

WILSON, NC, November 17, 2005 – Sperry Van Ness, one of the nation’s largest commercial real estate investment brokerage firms, has completed the sale and leaseback of a 10,460-square-foot medical office property to an undisclosed buyer for \$2,075,000. The property is located at 2130 Forest Hills Rd, four miles from Interstate-95, in Wilson, NC.

Gary Lyons, CCIM of Sperry Van Ness / AIM Real Estate Advisors in Raleigh, NC and Mark Alexander of Sperry Van Ness in Ft. Myers represented the seller, QQ of Wilson, LLC. Ben Gentry of Gentry & Associates represented the buyer. According to Lyons, the property garnered a record price for a medical office property in Wilson, NC. According to Lyons, this sale by the Sperry Van Ness Raleigh, NC office marks nearly \$6 million in medical sale/leaseback transactions in North Carolina this year.

Originally built in 1999, the property, is currently 100 percent leased to four tenants and is well-located at a major intersection at Forest Hills and Westwood.

Founded in 1987, Sperry Van Ness is one of the largest commercial real estate investment brokerage firms in the United States and has expanded its national presence into 50 new markets in the past three years. Sperry Van Ness provides advisory, brokerage, consultation, asset management, property management, leasing, financial, accelerated marketing and auction services. To provide the highest value to its clients, Sperry Van Ness is the only national firm that implements a broker marketing plan in addition to its investor marketing plan for all listings. Guided by this principal of cooperation, Sperry Van Ness, based in Irvine, Calif., has advised clients on billions of dollars in multifamily, retail, industrial, office, hospitality and land transactions. For more information, please visit www.svn.com.