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**SPERRY VAN NESS COMPLETES SALE OF NORTHWOODS APARTMENTS**

**RALEGH, NC, June 10, 2008** – Scott Busch of Sperry Van Ness, one of the nations’ largest commercial real estate investment brokerage firms, completed the sale of the Northwoods Apartments located at 705 Moore St, Clayton, NC to Willis Gaines of Raleigh, NC. The property, which sold for \$822,500, was owned by Raleigh Properties & Realty of Raleigh, NC. Busch has been instrumental in the growth of one of Sperry Van Ness’ Raleigh offices, having been directly involved in multiple multifamily transactions totaling over \$75 million in market value.

Founded in 1987, Sperry Van Ness is one of the largest and fastest-growing commercial real estate brokerage firms in the industry, with more than 960 advisors in over 150 locations. Sperry Van Ness delivers results for clients through a proven business model that immediately markets every one of its clients’ properties to the entire investor and brokerage community. Based in Irvine, Calif., the firm operates internationally and provides brokerage, consultation, asset management, property management, leasing, accelerated marketing, and auction services. Sperry Van Ness represents clients in the sale and leasing of billions of dollars annually in office, multifamily, retail, industrial, self-storage, hospitality and land transactions. For more information, please visit [www.svn.com](http://www.svn.com)